

ITUNÚ CITY

EXTENSION

Subscription FORM & FAQ



Application Form

BIO DATA

Title; Mr. /Mrs. /Ms. /Dr. M/s. / Chief/ Others:

Surname:

Other Names:

Occupation:

Nationality:

Country of Residence:

Date of Birth:

Sex:

(DD/MM/YYYY)

Marital Status:

☐ Single

☐ Married

☐ Others

Address for Correspondence:

Extension:

State:

Tel:

Permanent Address: (For agreement purposes)

Extension:

State:

Country:

Next of Kin;

Next of kin's address ;

Next of kin Phone Number;

Means of Identification: International Passport

☐ Driver's license

☐ Voters card

☐ others

Mobile Number:

Alternative Number:

Email Address:

How did you get to know about ÍTUNÚ CITY EXTENSION?

Salesperson

☐ TV

☐ Newspaper Ad

☐ Billboard

☐ Social Media

☐ Website

☐ Radio

☐ Others

Do you own a Veritasi Property?

Yes

☐ No

☐

If Yes, Project Name & Location:

ITUNU CITY EXTENSION:

OUTRIGHT (0-3 Months)

☐ 6 Months

☐ 12 Months

☐

Number of plot(s):

Affix Passport
Photo graph

subscriber's signature:

Property Information

ITUNU CITY EXTENSION

300 SQM

500 SQM

Realtor's Details:

Realtor's Name:

Phone Number:


Email:

Terms Of Contract

1. This application is made by the subscriber requesting for allotment of the space/square meter as mentioned above.
2. Veritasi Homes and properties limited reserves the right to allot the unit(s) requested by the subscriber.
3. This application will be processed by Veritasi Homes and properties Limited only after the realization of the minimum initial deposit mentioned above in the payment details. All statutory fees as contained in the agreement as applicable from time to time shall be borne by the subscriber.
4. Subscriber should sign at the bottom of all pages. By signing the form, the subscriber(s) affirm that they know the location of the project and is (are) satisfied with the same. The subscriber(s) also affirm that he/she/they have understood the scheme of investment/development and are aware of the details of the project.
5. Any default and/or withdrawal on the part of the purchaser at any stage of the subscription shall lead to forfeiture of the subscription and a refund of all sums paid less administrative charges and 35% of the total sum paid.
6. If the subscriber(s) does not execute the sales agreement within a period of three months from the date of this application for the booking of the square meter(s), then Veritasi Homes and properties shall at its option be entitled to cancel the unit. In this event, the subscriber(s) forfeit 35% of the amount paid for the square meter(s), interest accrued, and administrative charges, if any at the time of cancellation. The subscriber(s) shall be liable to pay all taxes, duties, and statutory levies of whatsoever nature. The taxes, duties, and statutory levies paid by the subscriber(s) cannot be refunded by Veritasi Homes and Properties.
7. Upon such cancellation, Veritasi Homes and Properties is entitled to allot and sell the unit(s) to any other person on such terms and conditions as Veritasi Homes and Properties deem fit. Veritasi Homes and Properties shall pay the subscriber(s) the balance amount, within Twelve (12) weeks from the date of sale of that unit or space without interest after the sale of the unit(s)/square meter.
8. The subscriber(s) further agree that the allotment letter issued by Veritasi Homes and Properties is the provisional allotment letter and will be final only after the subscriber(s) execute the sales agreement.
9. Notwithstanding the execution of the sales agreements, the subscriber(s) shall make the payments of the installment within the time limit specified in the Demand letter (Payment Request Letter). In case of any delay or default in making the installment payment within 60 days, Veritasi Homes and Properties can at its behest treat the transaction as terminated and will refund all sum paid less the 35% penalty fee after the resale of the space. Alternatively, Veritasi Homes and Properties may decide to charge interest of 5% per annum on the amount defaulted. In which case the subscriber(s) is liable to pay.

subscriber's signature:

10. In case of refund, third party or proxy payment will not be allowed.
11. The subscriber(s) agrees that no transfer or reassignment will be permitted without the prior approval of Veritasi Homes and Properties, except and until the title has been transferred by Veritasi Homes and Properties.
12. Veritasi Homes and Properties can vary the price of the unsold units at its sole discretion and the same will not be applicable to this subscriber.
13. It is the sole responsibility of the subscriber(s) to provide the updated information (if any) to Veritasi Homes and Properties from time to time.
14. All the communications sent by Veritasi Homes and Properties to the subscriber at the given address above shall be deemed to have been received by the subscriber either by e-mail or by any other form of communication mentioned above. Veritasi Homes and Properties shall continue to correspond with the subscriber at the address mentioned in the application unless the change of address is given in writing and such changed address is acknowledged by Veritasi Homes and Properties. Any such communication sent by Veritasi Homes and Properties for whatever reason is deemed as received by the subscriber(s) and the subscriber(s) agree(s) to abide by the content of such communication.
15. Veritasi Homes and Properties has the right to conduct a Know Your Customer (KYC) verification of the subscriber(s) by an authorized employee based on the information provided on this subscription form.
16. Veritasi Homes and Properties will not divulge information provided above to any 3rd party except required by law or expressly required by you.
17. This application form is not transferable.
18. Any cash given to any agent or marketer by the purchaser on behalf of the vendor shall be at the purchaser's risk.
19. The subscriber(s) declare that they have read and understood the terms and conditions herein.

subscriber's signature: 

Veritasi Homes and Properties Accounts:

VERITASI HOMES AND PROPERTIES LTD's designated accounts:
Naira Accounts: KEYSTONE - 1012400572, PROVIDUS - 5400558478, GLOBUS - 1000084779
Dollar Account: KEYSTONE -1012400589

**Before making payment please contact us for the most recent dollar/ pounds exchange rates.*

(Name of subscriber)

I [redacted] hereby attest that i have read, understood, accepted and agreed to the terms and conditions contained within this Subscription form and FAQ. I further attest that all amounts paid towards the property was obtained via legal means and not through any fraudulent or illegal means. Where it is found out that the money was obtained via fraudulent or illegal means

I [redacted] shall be held solely liable.

(Name of subscriber)

Signature: [redacted] Date: [redacted]

subscriber's signature: [redacted]

1 Question: Where is ÍTÚNÚ CITY EXTENSION Located?

Answer: ÍTÚNÚ CITY EXTENSION is located at Aiyetoro, Ibeju-Lekki Local Government Area, Lagos state adjacent ITUNU RESIDENTIAL the Lekki-Epe Expressway.

2 Question: Who is the developer of ÍTÚNÚ CITY EXTENSION

Answer: Veritasi Homes and Properties Ltd.

3 Question: What title is on ÍTÚNÚ CITY EXTENSION?

Answer: Certificate of Occupancy (C of O)

4 Question: Are there any encumbrances on the land?

Answer: No, the land is free from every known government acquisition or interest and adverse claims.

5 Question: What is the size of the plot?

Answer: 300sqm and 500sqm

6 Question: What is the transaction sequence?

Answer:

- Payment for the initial deposit of the land
- Collect Offer letter, Receipt and Contract of Sale of Land
- Issuance of Deed of Assignment and Survey Plan (After full payment)
- Issuance of Allocation Letter (upon Physical Allocation)

7 Question: What is the payment structure?

Answer: Kindly find attached the e-flyer for payment structure

8 Question: Are there any restrictions on building type?

Answer: Yes, the estate layout is in sections and you are limited to building houses in each section based on the designated designs/ plan for that section. However, all building designs must conform to the required setback of building control of the estate and such design will be approved by the company and Lagos State Government afterwards..

9 Question: Can I resell my plot(s)?

Answer: Yes, a subscriber that has fully paid up for his/her plot(s) can resell their land. The buyer will inherit all the assets and liabilities on the plot(s). VERITASI HOMES AND PROPERTIES LTD would require the seller to furnish the company with details of the buyer.

subscriber's signature:

10 Question: Can I pay cash to your consultants?

Answer: No! All payments for ÍTÚNÚ CITY EXTENSION; should be to VERITASI HOMES AND PROPERTIES LTD's designated accounts:

Naira Accounts: KEYSTONE - 1012400572, PROVIDUS - 5400558478, GLOBUS - 1000084779

Pounds Account: GTB - 0266122899, **Dollar Account:** GTB - 0266122875

**Before making payment please contact us for the most recent dollar/ pounds exchange rates.*

11 Question: If I cannot continue payment of my instalment plan, can I get a refund?

Answer: Yes, In the event of refunds, you are required to give the company 120 working days notice to process your refund. The refund shall be processed and paid 35% less the amount paid for the plot(s) (Administrative fee and others)

12 Question: What document will I get after initial deposit?

Answer: Offer letter, Receipt of payment, and Contract of sales agreement.

13 Question: What other facilities or benefits are obtainable in the estate?

- Answer:**
- Gated House/ Security House
 - Drainage
 - Street light
 - Interlocked Roads
 - Beautiful landscape environment.
 - Perimeter Fencing
 - Central sewage
 - Underground electrification
 - Central water system
 - Family entertainment centre
 - Tech City
 - Mini-Golf Course
 - Industrial Area
 - Parks & Gardens
 - Green Area
 - Water Park & Lakes
 - Central Business District
 - Knowledge Park

14 Question: Is the road leading to the estate motorable?

Answer: Yes, the access road is motorable.

15 Question: When will the development for the estate commence?

Answer: Development is already in progress.

16 Question: Why should I sign on every pages of the subscription form

Answer: To ascertain that all terms have been read and agreed by you

17 Question: What other charges are involved after paying in full?

Answer: No charges, it covers the purchase price and statutory fee.
(service charge will be communicated later)

18 Question: When can I commence with construction?

Answer: Construction can commence once the payment has been fully made and all Building approvals sought/ gotten from relevant/ appropriate Government Authorities.

subscriber's signature:

19 **Question:** Is the price subject to change

Answer: Yes, It is. The price changes once the building of infrastructure commences.

Please Note: After the initial payment, the remaining balance is meant to be paid monthly. Non-payment of the monthly instalment as at when due will be termed as a fundamental breach of the agreement which can attract a charge of five per cent (5%) after two (2) consecutive defaults of the monthly instalment and the possible relocation to another location within a five-mile radius of the estate with identical specifications.

Therefore, the information provided, FAQ and Terms herewith is acceptable and consented by me. I acknowledge reading and receiving a copy of it."

Subscriber's Name:

Signature:

Date:

subscriber's signature:

www.itunu.city

A D E V E L O P M E N T B Y



www.veritasihomes.com